



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

AUG 29, 2023



Indian equity benchmarks concluded Tuesday's session in green. Investors were braced for core sector growth and Gross Domestic Product (GDP) data, scheduled to be released on August 31. Sustained buying in IT and metal stocks offered some support to markets during the day. However, gains were restricted throughout the day, as traders preferred to play safe amid reports of Fed may hike interest rate again. As for broader indices, broader indices, the BSE Mid cap index and Small cap index ended with decent gains.

Markets made optimistic start and remained in green, as traders found support after India Ratings said with falling trade deficit, India's current account deficit is likely to narrow to around \$10 billion or 1 per cent of GDP in the April-June quarter of the on-going fiscal. The country's current account deficit (CAD) stood at \$18 billion or 2.1 per cent in the corresponding period of the previous fiscal. Markets maintained their gains in afternoon session, as sentiments remained positive after Credit rating agency, India Ratings and Research (Ind-Ra) in its latest report stated that the corporate rating upgrades continue to outpace the downgrades in July 2023, as it upgraded 20 ratings in July 2023 (June 2023: 29) while downgrading 10 ratings (June 2023: 9). As per the report, the upgrades were mainly in the realty, power and auto & auto components sectors in the reported month. In last leg of trade, indices trimmed most of their gains to trade flat but managed to keep their head in green.

On the global front, European markets were trading higher as mining stocks led gains tracking strength in metal prices and NN Group jumped after reporting first-half results. All Asian markets ended higher as traders welcomed China's announcement of a slew of measures over the weekend to bolster the country's equity market as well as fuel an increase in spending and drive economic growth. Back home, Icra Ratings said that India IT services sector's revenue growth will slow down to 3 per cent in the current fiscal from 9.2 per cent in the previous financial year. The profitability will also take a beating in this financial year and the operating profit margin will narrow by up to 1 percentage point to 20-21 per cent.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65075.82	79.22	0.12
NIFTY	19342.65	36.60	0.19
MIDCAP	31036.97	137.61	0.45
SMLCAP	36547.63	249.19	0.69
BSEFMC	18500.01	-58.42	-0.31
AUTO	35339.96	225.44	0.64
POWER	4397.31	47.91	1.10
REALTY	4377.80	69.35	1.61
BSE IT	31246.49	100.81	0.32
BANKEX	49999.79	-49.99	-0.10
OIL GAS	18794.09	50.26	0.27
METAL	21596.37	238.83	1.12
INDIA VIX	12.23	-0.17	-1.37

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1589	804	72
BSE	2072	1520	156

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7002	8190	(15)
NSE CASH	72681	64249	13
NSE F&O	28816203	19919414	45

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.07	4.42	1.38
SENSEX	23.70	3.52	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8132	7827	305
FII	10515	10454	62

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5498.22	4938.91	559
Index Options	1317702.52	1319346.29	(1644)
Stock Futures	70931.04	68388.49	2543
Stock Options	23712.19	24313.98	(602)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.98	0.99
BANK NIFTY	0.91	1.05

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.04	103.97	0.06

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.185	7.178	0.10
USA	4.217	4.213	0.05

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1922.40	1.21	0.06
Silver	24.28	0.07	0.32
Crude-Oil	80.66	0.56	0.70
Brent-Crude	84.99	0.57	0.68

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES				
Expiry		Close	Change Points	% Change
26 SEP-23	USD-INR	82.85	0.13	0.16
26 SEP-23	EUR-INR	89.66	0.11	0.12
26 SEP-23	GBP-INR	104.28	0.19	0.18
26 SEP-23	JPY- INR	56.70	-0.11	-0.19

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS						
Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19343	19274	19309	19343	19377	19412
SENSEX	65076	64815	64945	65087	65218	65360
NIFTY FUTURES	19337	19276	19306	19337	19367	19398
BANK NIFTY	44495	44289	44392	44533	44636	44776
CNX IT	30866	30683	30775	30876	30968	31070
CNX MIDCAP	38795	38647	38721	38783	38856	38918
CNX SMALLCAP	12022	11985	12003	12022	12040	12059
INDIA VIX	12.22	9.97	11.09	11.78	12.90	13.59

INDEX TREND ANALYSIS			
Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	Sell

SECURITIES BAN IN F&O TRADES FOR 30-08-2022	
ESCORTS, GMRINFRA, HINDCOPPER, IBULHSGFIN, MANAPPURAM, RBLBANK, SUNTV	

TECHNICAL VIEWS



NIFTY

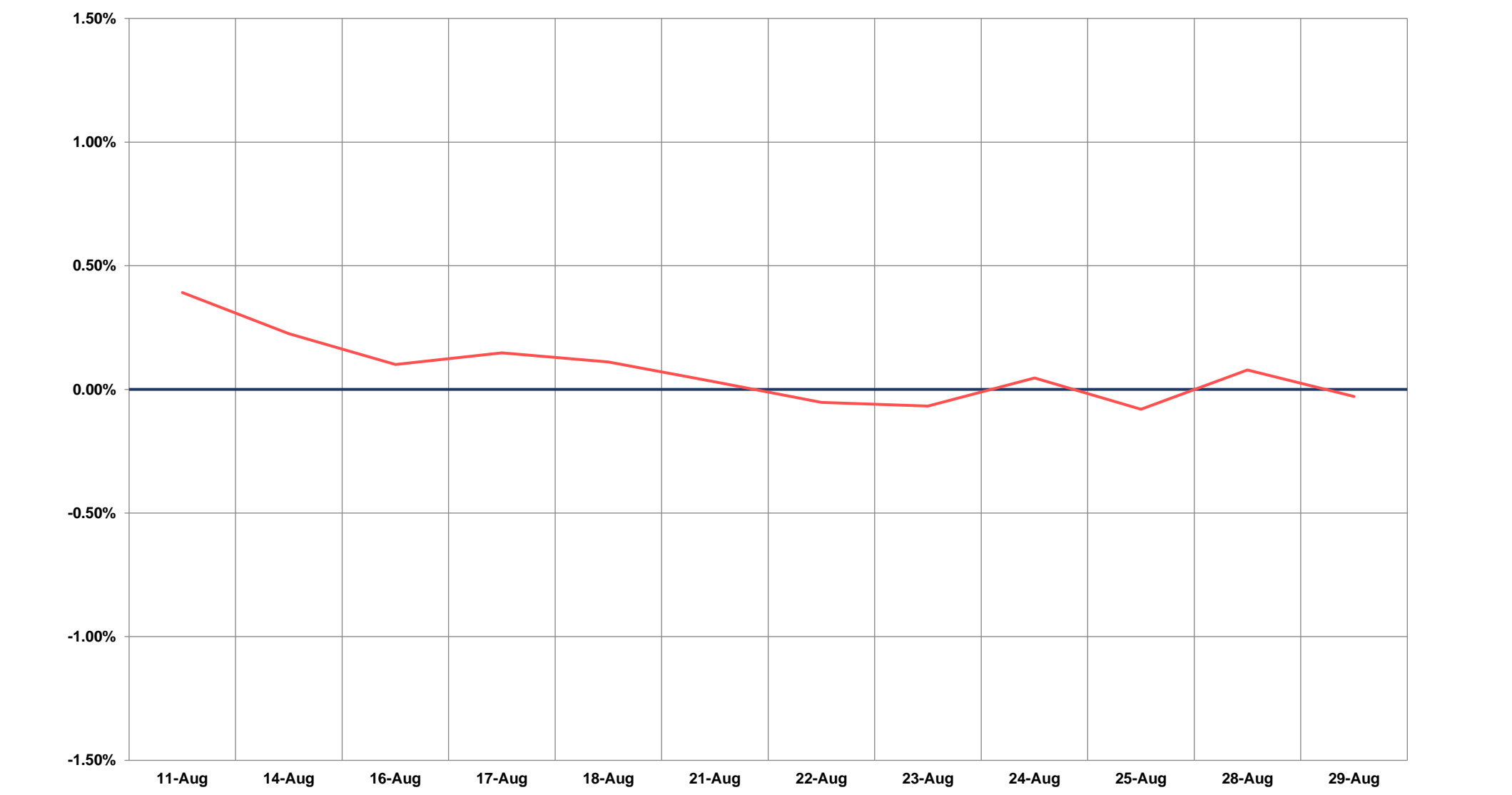
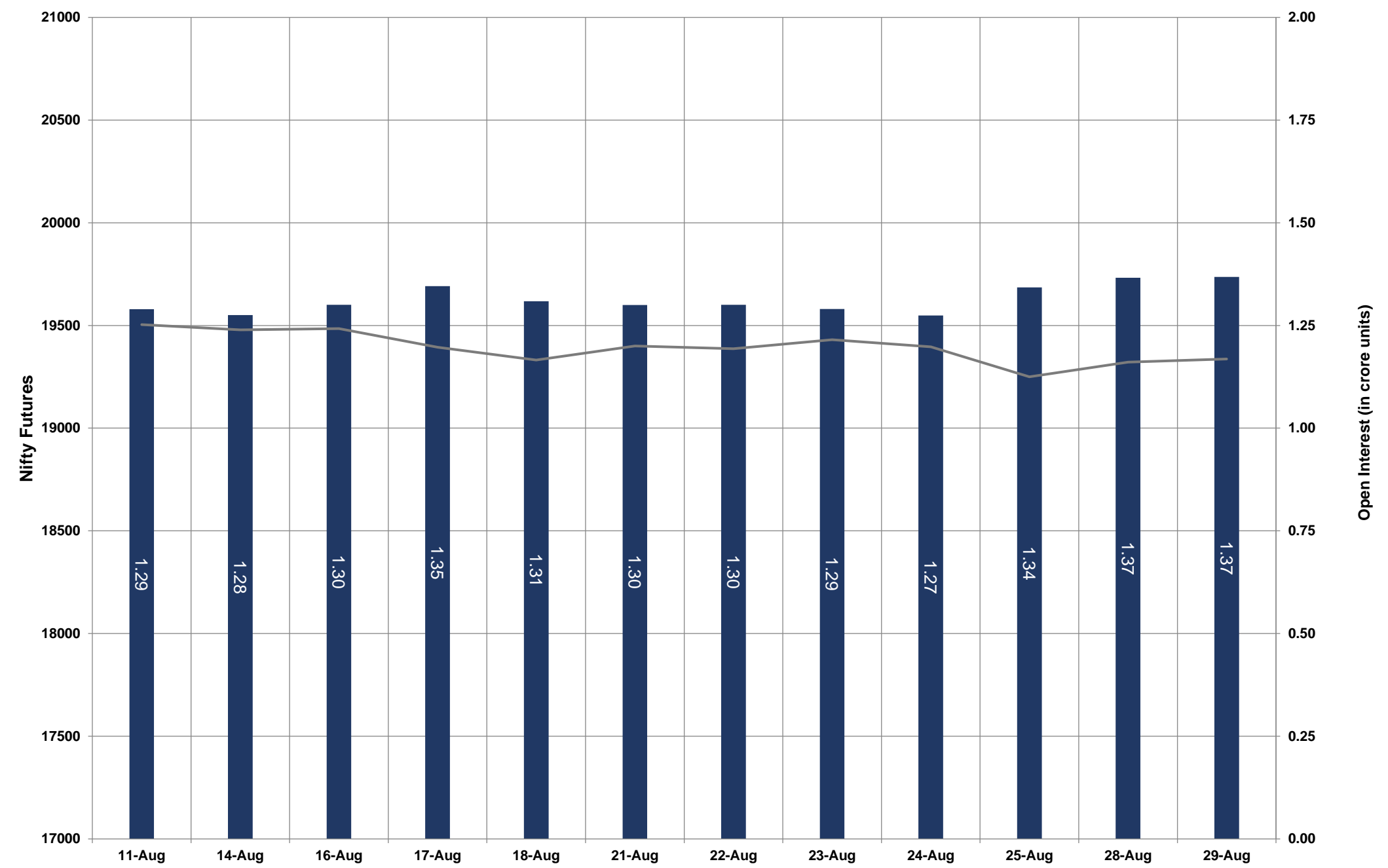


- Nifty Cash = **19342.65 (0.19%)**
- Resistance levels = **19550** and **19650**
- Support levels = **19200** and **19050**

TECHNICAL VIEWS



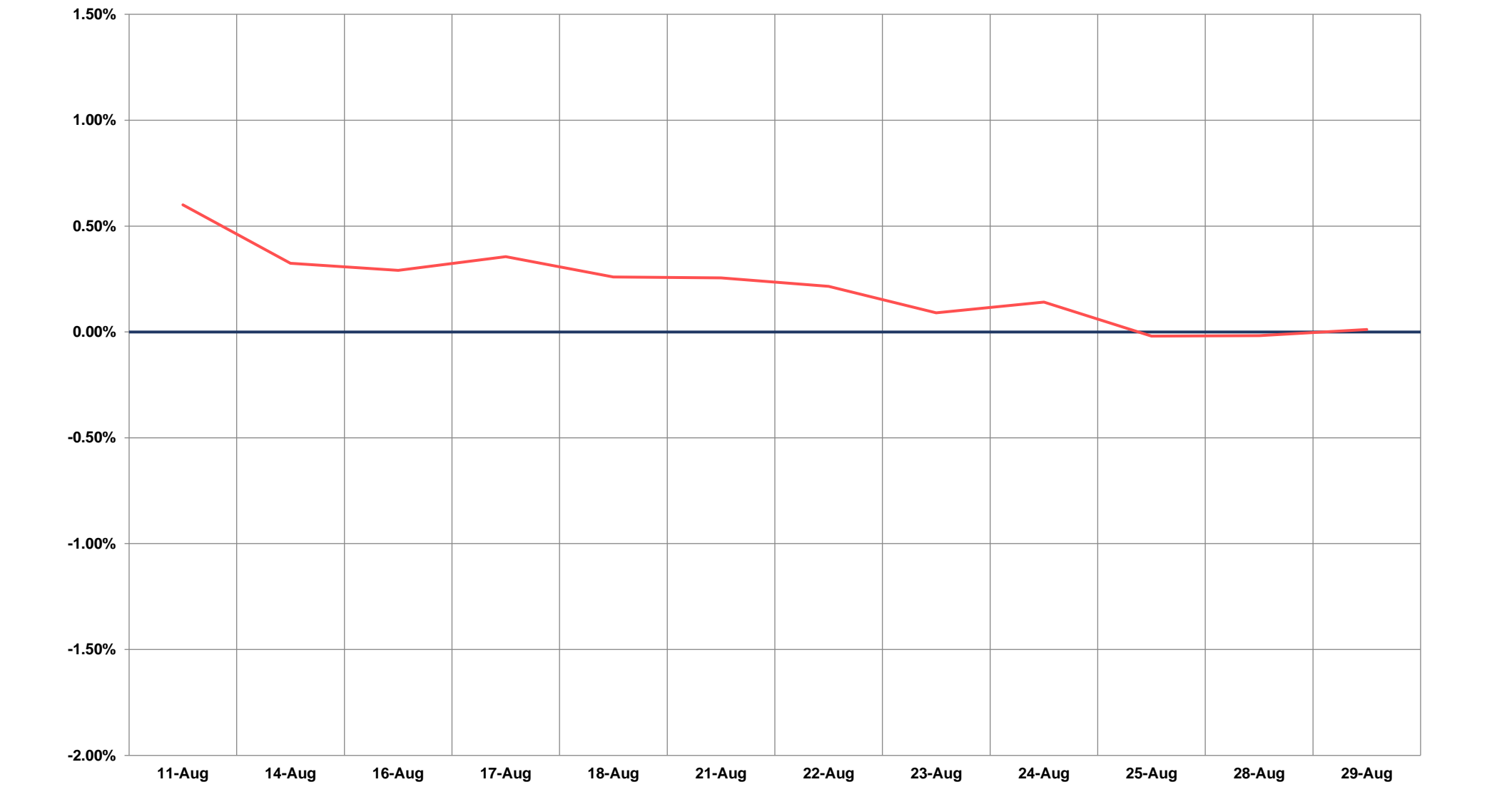
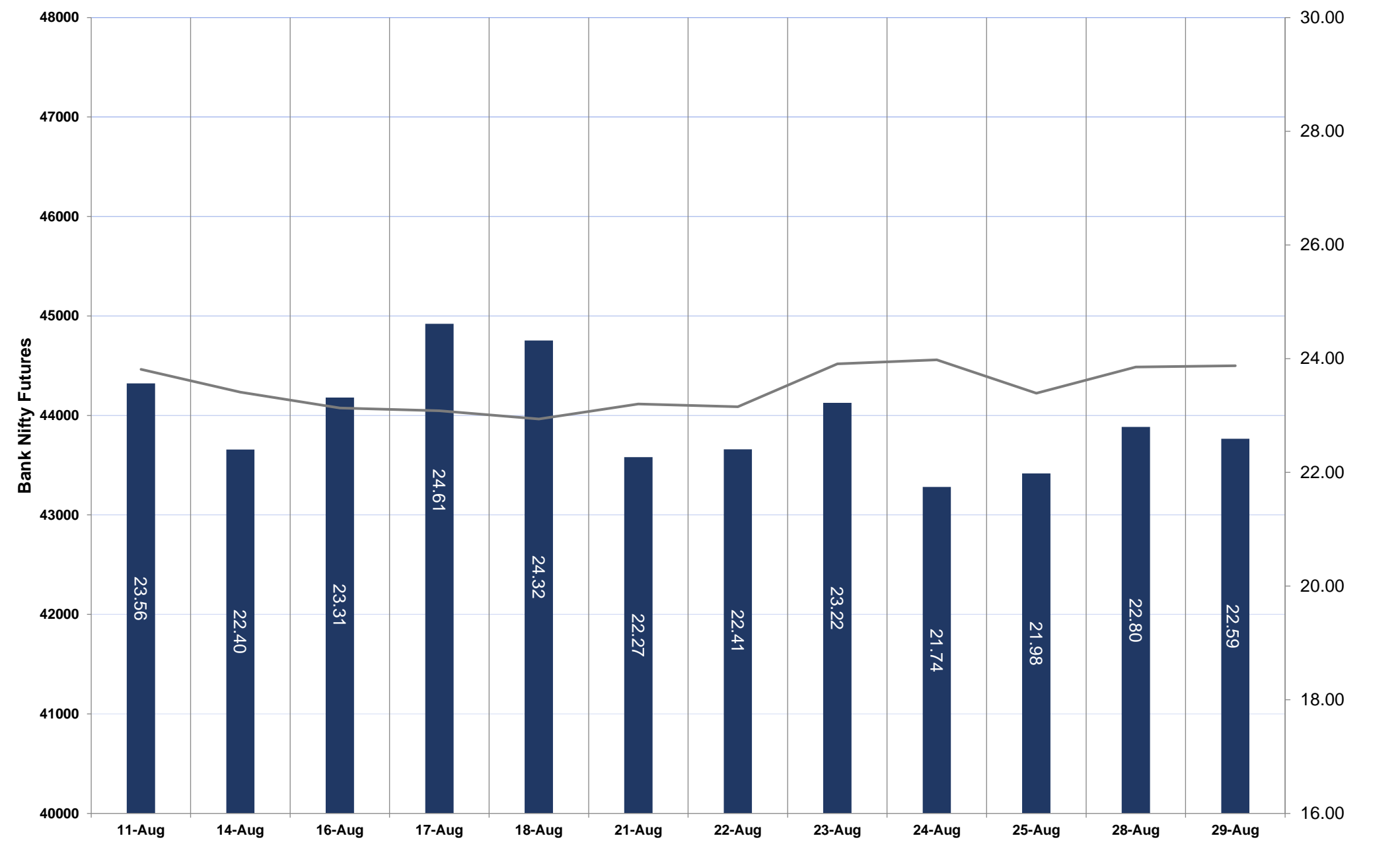
NIFTY FUTURES



TECHNICAL VIEWS



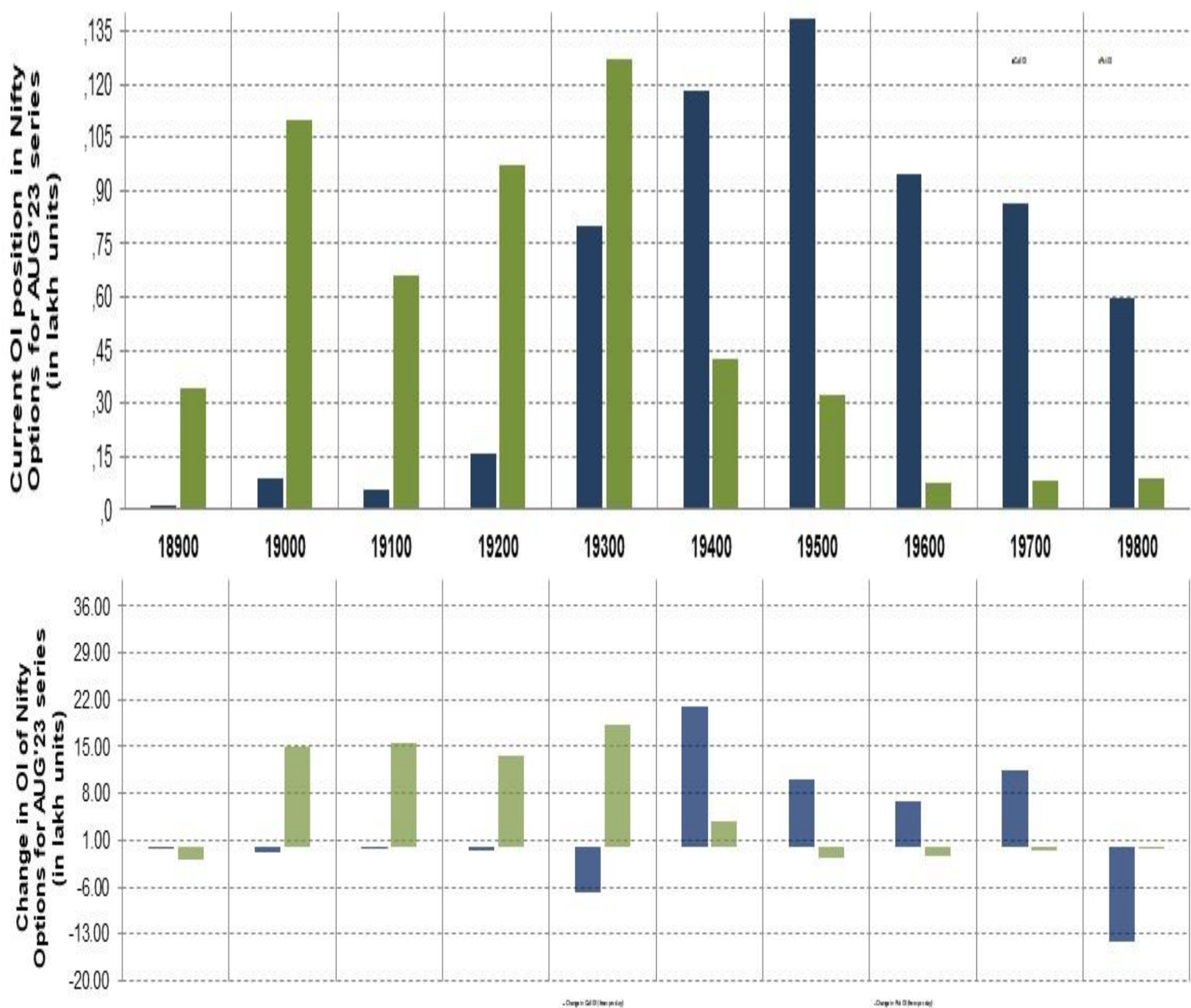
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.08 million in Open Interests is **Strike Price of 19400**
- **Most Active Nifty Put** with an addition of 1.82 millions in Open Interests is **Strike Price of 19300**
- **Maximum Open Interest an outstanding** was 13.83 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 12.69 millions for puts at **Strike Price of 19300**

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